

# Southfield's SyBridge Technologies Acquires Tooling Company in Ontario

Southfield-based SyBridge Technologies, a global technology company in the tooling and mold industry, announced its Ontario-based subsidiary, Concours Technologies, has completed the acquisition of Active Industrial Solutions Inc. in Ontario, including Active Industrial Solutions Tennessee Inc.

By **Grace Turner** - February 19, 2021



*SyBridge's Concours Technologies has acquired Active Industrial Solutions Inc. which, among other things, makes automotive grilles. // Photo courtesy of Active Industrial Solutions Inc.*

Southfield-based SyBridge Technologies, a global technology company in the tooling and mold industry, announced its Ontario-based subsidiary, Concours Technologies, has completed the acquisition of Active Industrial Solutions Inc. in Ontario, including Active Industrial Solutions Tennessee Inc.

The transaction marks SyBridge's further expansion in the mobility tooling industry, especially in the lighting, fascia, and grille segment.

"AIS has been a strong player with an excellent reputation in quality and operations. Taking the best from both companies, we will create a transformative company to better meet customer needs in today's global tooling industry," says Andy Aiton, president of Concours. "The combined company will have a strong footprint across Canada,

U.S., Mexico, and Asia."

New York private equity firm Crestview Partners established SyBridge in 2019 and committed \$200 million of equity to create a market leader spanning across end-markets, geographies, and technological capabilities.

The combined company expands Concours' capabilities in highly complex precision tooling solutions for lighting applications.

Active Industrial offers engineering, manufacturing, and servicing complex plastic injection molds and lighting reflex components for the mobility industry. It was founded in 1977 and has grown from a mold maker to a tooling solutions provider.

"This transaction also includes a dedicated service facility in the southern U.S., which gives us a total of four customer service centers in North America," says Tony Nardone, CEO of SyBridge. "As we look to the future, service and technology are key drivers of our growth strategy."

Concours Technologies was founded in 1994. It designs, manufactures, and repairs tools and molds and, along with its Ontario headquarters, has manufacturing and services facilities in Alabama and Mexico.

Active Industrial offers plastic injection molds and lighting reflex components for automotive and household goods end-markets. It was acquired by Parkview Capital Partners in 1997. Its Tennessee facility is dedicated to mold repair and maintenance.

Crestview was founded in 2004 and is a private equity firm focused on the middle market. It manages funds with more than \$9 billion of aggregate capital commitments.

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